

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>January 31, 2009</u>	<u>February 2, 2008</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 281,608	335,080
Receivables, net	80,998	107,137
Merchandise inventories	1,203,471	1,358,170
Prepaid expenses and other current assets	127,028	125,043
Current assets of discontinued operations	30,199	40,251
Total current assets	<u>1,723,304</u>	<u>1,965,681</u>
Property and equipment:		
Land and land improvements	9,298	3,247
Buildings and leasehold improvements	1,096,801	1,053,490
Fixtures and equipment	1,385,454	1,310,225
	<u>2,491,553</u>	<u>2,366,962</u>
Less accumulated depreciation and amortization	1,670,839	1,553,067
Net property and equipment	<u>820,714</u>	<u>813,895</u>
Goodwill	240,008	242,633
Intangible assets, net	83,443	87,987
Deferred taxes	110,098	102,633
Other noncurrent assets	8,000	8,372
Noncurrent assets of discontinued operations	8,321	28,625
Total assets	<u>\$ 2,993,888</u>	<u>3,249,826</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 746,599	831,669
Accrued liabilities	710,269	725,054
Current liabilities of discontinued operations	18,807	33,444
Total current liabilities	<u>1,475,675</u>	<u>1,590,167</u>
Deferred taxes	189,268	173,496
Other long-term liabilities	393,006	397,674
Noncurrent liabilities of discontinued operations	12,713	13,769
Minority interest	1,612	-
Shareholders' equity:		
Common stock; \$.001 par value; 300,000 shares authorized; 87,681 and 86,754 shares issued, respectively	88	87
Additional paid-in capital	1,262,358	1,233,343
Accumulated other comprehensive loss	(14,503)	(9,523)
Retained earnings	721,200	696,861
Treasury stock, at cost, 33,066 and 26,461 shares, respectively	(1,047,529)	(846,048)
Total shareholders' equity	<u>921,614</u>	<u>1,074,720</u>
Commitments and contingencies	-	-
Total liabilities and shareholders' equity	<u>\$ 2,993,888</u>	<u>3,249,826</u>