

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	<u>November 1, 2008</u>	<u>November 3, 2007</u>	<u>February 2, 2008</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 16,830	20,219	361,047
Receivables, net	99,277	109,722	112,199
Merchandise inventories	1,558,101	1,665,533	1,366,858
Prepaid expenses and other current assets	128,441	126,770	125,577
Total current assets	<u>1,802,649</u>	<u>1,922,244</u>	<u>1,965,681</u>
Property and equipment:			
Land and land improvements	9,324	3,247	3,247
Buildings and leasehold improvements	1,100,351	1,038,416	1,055,870
Fixtures and equipment	1,387,569	1,295,887	1,341,568
	<u>2,497,244</u>	<u>2,337,550</u>	<u>2,400,685</u>
Less accumulated depreciation and amortization	1,658,314	1,526,831	1,576,052
Net property and equipment	<u>838,930</u>	<u>810,719</u>	<u>824,633</u>
Goodwill	251,224	256,594	255,290
Intangible assets, net	84,580	89,087	87,987
Deferred taxes	103,134	104,384	102,633
Other noncurrent assets	10,812	11,812	13,602
Total assets	<u>\$ 3,091,329</u>	<u>3,194,840</u>	<u>3,249,826</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Accounts payable	\$ 943,703	1,055,151	854,671
Accrued liabilities	593,369	576,193	735,496
Total current liabilities	<u>1,537,072</u>	<u>1,631,344</u>	<u>1,590,167</u>
Long-term debt	126,500	24,600	-
Deferred taxes	173,496	160,273	173,496
Other long-term liabilities	392,854	382,663	399,390
Minority interest	7,832	6,563	12,053
Shareholders' equity:			
Common stock; \$.001 par value; 300,000 shares authorized; 87,637, 86,500 and 86,754 shares issued, respectively	88	86	87
Additional paid-in capital	1,257,744	1,222,362	1,233,343
Accumulated other comprehensive loss	(11,044)	(6,673)	(9,523)
Retained earnings	654,231	591,260	696,861
Treasury stock, at cost, 33,061, 25,546 and 26,461 shares, respectively	(1,047,444)	(817,638)	(846,048)
Total shareholders' equity	<u>853,575</u>	<u>989,397</u>	<u>1,074,720</u>
Commitments and contingencies	-	-	-
Total liabilities and shareholders' equity	<u>\$ 3,091,329</u>	<u>3,194,840</u>	<u>3,249,826</u>