

BARNES & NOBLE, INC. AND SUBSIDIARIES
Consolidated Balance Sheets
(In thousands)

	February 2, 2008	February 3, 2007
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 361,047	348,767
Receivables, net	112,199	100,467
Merchandise inventories	1,366,858	1,354,580
Prepaid expenses and other current assets	125,577	118,626
Total current assets	1,965,681	1,922,440
Property and equipment:		
Land and land improvements	3,247	3,247
Buildings and leasehold improvements	1,055,870	990,058
Fixtures and equipment	1,341,568	1,310,026
	2,400,685	2,303,331
Less accumulated depreciation and amortization	1,576,052	1,497,275
Net property and equipment	824,633	806,056
Goodwill	255,290	259,683
Intangible assets, net	87,987	91,176
Deferred taxes	102,633	104,103
Other noncurrent assets	13,602	13,340
Total assets	\$ 3,249,826	3,196,798
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 854,671	792,977
Accrued liabilities	735,496	696,666
Total current liabilities	1,590,167	1,489,643
Deferred taxes	173,496	160,273
Other long-term liabilities	399,390	371,357
Minority interest	12,053	10,660
Shareholders' equity:		
Common stock; \$.001 par value; 300,000 shares authorized; 86,754 and 84,608 shares issued, respectively	87	85
Additional paid-in capital	1,233,343	1,169,167
Accumulated other comprehensive loss	(9,523)	(7,086)
Retained earnings	696,861	600,404
Treasury stock, at cost, 26,461 and 19,520 shares, respectively	(846,048)	(597,705)
Total shareholders' equity	1,074,720	1,164,865
Commitments and contingencies	-	-
Total liabilities and shareholders' equity	\$ 3,249,826	3,196,798