

BARNES & NOBLE, INC. AND SUBSIDIARIES

Fourth Quarter Summary

Pro Forma as if the Company Owned 100% of Barnes & Noble.com at the Beginning of Fiscal 2003

(\$ in millions, except per share amounts)

	13 weeks ended		52 weeks ended	
	January 29, 2005	January 31, 2004	January 29, 2005	January 31, 2004
Sales				
Barnes & Noble Bookstores	\$ 1,521	1,454	4,454	4,221
Barnes & Noble.com (a)	152	152	420	428
Total Book operating segment	1,673	1,606	4,874	4,649
Operating profit (loss)				
Barnes & Noble Bookstores	204	194	279	233
Barnes & Noble.com (a)	-	(3)	(35)	(44)
Total Book operating segment	204	191	244	189
Depreciation and amortization				
Barnes & Noble Bookstores	40	39	158	160
Barnes & Noble.com (a)	5	6	24	25
Total Book operating segment	45	45	182	185
EBITDA (Operating profit (loss) + depreciation and amortization)				
Barnes & Noble Bookstores	244	233	437	393
Barnes & Noble.com (a)	5	3	(11)	(19)
Total Book operating segment	249	236	426	374
EPS				
Barnes & Noble Bookstores	1.51	1.40	2.07	1.75
Barnes & Noble.com (a)	0.01	(0.02)	(0.28)	(0.34)
Total Book operating segment	1.52	1.38	1.79	1.41
Debt redemption charge (b)	-	-	(0.11)	-
EPS from continuing operations	1.52	1.38	1.68	1.41
Discontinued operations - GameStop	0.04	0.30	0.25	0.50
Consolidated GAAP EPS	\$ 1.56	1.68	1.93	1.91
Weighted average shares outstanding	73,960	79,514	75,696	77,105

(a) For pro forma purposes only, the company has included 100% of the results of Barnes & Noble.com for all periods.

(b) One-time charge of \$14.6 million associated with the redemption of the convertible notes on June 28, 2004.